

POLICE OFFICERS' RETIREMENT SYSTEM

BOARD MEETING

April 26, 2017

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Chairman Jeff Johnson called the meeting to order. In attendance were Trustee James Hooper, Trustee Tony Mangol, Trustee Dudley Hardy, Consultant Rich Campbell and City Clerk/Pension Administrator Ricky Thompson. Trustee Jeff Oody was absent. Attorney Ron Cohen will be available by phone if necessary.

Chairman Johnson entertained a motion to adopt the minutes from the January 25, 2017 Meeting and the March 16, 2017 Special Meeting.

Trustee Hardy made a motion, second by Trustee Mangol; passed 4-0.

Chairman Johnson asked for a motion to approve the warrants for April 2017, May 2017 and June 2017. Trustee Mangol made a motion to approve the warrants. There were questions regarding several of the warrants. Trustee Mangol withdrew his motion. Chairman Johnson entertained a motion to table the warrants. Trustee Mangol made a motion, second Trustee Hooper; passed 4-0.

There was no citizen participation.

Rich Campbell of Dover Investments gave the Quarterly Performance Report. Mr. Campbell recommended changing equities from 52.5% to 50%.

Chairman Johnson entertained a motion to approve the report. Trustee Hooper made a motion, second by Trustee Mangol; passed 4-0.

Chairman Johnson entertained a motion to approve the recommendation. Trustee Hardy made a motion, second by Trustee Mangol; passed 4-0.

Trustee Hooper made a motion to adjourn, second by Trustee Hardy; passed 4-0.