

Trustee Travis Woods called the meeting to order. In attendance were Trustee Alicia McMillian, Trustee Terry Anderson, City Clerk Ricky Thompson, Deputy Clerk Brenda Wiggins and Brendon Vavrica – AndCo Consulting. Chairman Trustee Scott Roberts, Commissioner Danny Nugent and Attorney Ron Cohen were absent.

Trustee Woods entertained a motion for adoption of the minutes from the January 25, 2017 meeting. Trustee Anderson made a motion to adopt the minutes; second by Trustee McMillian; passed 3-0.

Trustee Woods entertained a motion to approve the warrants for October, November, and December 2016. Trustee McMillian made the motion to approve the warrants, second by Trustee Anderson; passed 3-0.

Brendon Vavrica with AndCo consulting addressed the board. Their mission statement is Representing the Sole Interest of our Clients by Redefining Independence. Their motto is Putting Clients First. Fixed Income has stabilized in this quarter. It had been negative or flat lining. Last quarter the value significantly outperformed growth. This quarter growth outperformed value. We had a big increase in interest rates following the election. We are off to a good start for the fiscal year. Trustee Anderson made a motion to accept the report; second by Trustee McMillian; passed 3-0.

Attorney Ron Cohen was not able to be here but he spoke with Trustee Woods. He is finalizing the report on Mary Johnson and should have it next quarter.

The Actuarial Evaluation Report is not ready.

The date for the next meeting was set for July 26, 2017.

Trustee McMillian made a motion to adjourn, second by Trustee Anderson; passed 3-0.